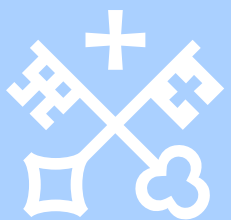


# Empowering Innovation: Riga's Support for Startup Excellence

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08.04.2025.

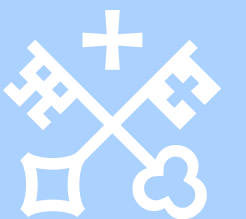


# Riga Investment and Tourism Agency

... is the single point of contact for investors, visitors and international partners.

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**Our mission** is to ensure an ever thriving and sustainable environment for everyone who is living, working, visiting, or investing in Riga



# Support by Riga Investment and Tourism Agency

**Startup Ecosystem support program 200'000 EUR in 2025**

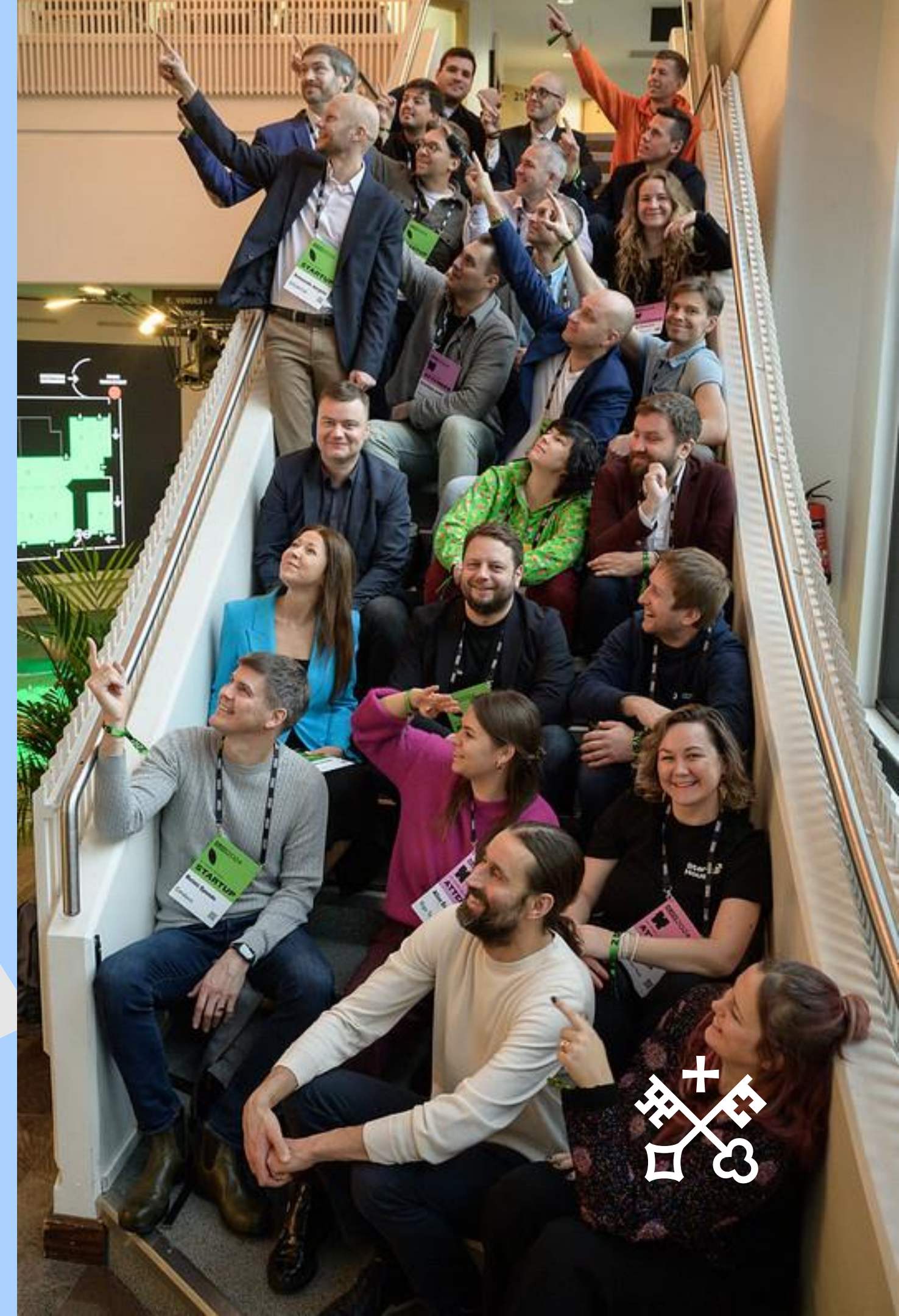
**Incubator and Accelerator program 170'000 EUR in 2025**

**Startup Center support program 150'000 EUR in 2025**  
450'000 EUR total in 36 months

**Memorandum of Cooperation** regular meetings and consultations with startup ecosystem to improve support

Talent Attraction programs

Events to attract foreign investors (visit to Slush, Fintech forum, Investor of the Year etc.)



# Memorandum of Cooperation

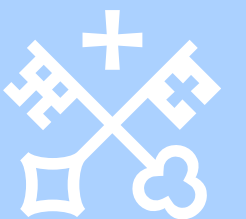
- **17** organisations and counting
- **Regular meetings 3-4 times a year** + individual consultations when needed
- **Transparency, collaboration and community involvement**



# Startup Ecosystem support program

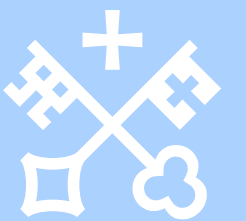
## 2025 statistics:

- 17 applicants with 29 activities applied for 335'000 EUR co-financing
- **12 organisations with 17 activities received 200'000 EUR co-financing**
- **20'000 EUR max** per activity, average just under 12'000 EUR



# Incubator and Accelerator program

- 170'000 EUR in 2025, max 40'000 EUR
- Incubator goal: first prototype
- Accelerator goal: first investment



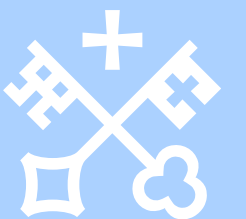
# Startup Center support program

- 150'000 EUR in 2025 450'000 EUR total in 36 months
- Epicenter for startup action in Riga
- 10+15+15 startups supported in 3 years
- More than the desk space and coffee



# Main takeaways

- **Don't compete with your ecosystem, but work together, you have the same goals!**
- **Transparency and community involvement creates trust.**
- **Focus effort where your involvement (monetary or other) will create the biggest impact.**
- **Think in decades, not years!**





# Thank you!

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